

Bequest Information Sheet

Thank you for taking the first step in leaving a lasting legacy with the Charles River. Below you will find information about specific types of bequests, as well as sample language to include in your Estate Plans or Will. The following bequest language, **subject to the approval of your lawyer**, may be used in your Will, a codicil to an existing Will, or a living trust.

Sample Bequest Language:

"I give, bequeath, and devise to Charles River Watershed Association., a Massachusetts charitable corporation headquartered at 41 West Street, Floor 8, Boston, MA 02111 , (_____% of the residuary estate / _____% of the estate/or the sum of \$ _____) to be used where it is needed most."

*If the bequest is restricted, additional language approved by your lawyer should be considered which makes it clear that should the purpose for which the gift is restricted no longer exist at the time the funds are transferred, the Charles River Watershed Association Board of Directors is authorized to use this gift in an alternative way consistent with the general intent of the gift restriction.

**It is recommended that you contact the development team at development@crwa.org to discuss the restriction you are contemplating adding to your Will before doing so.

There are four main types of bequests:

Specific Bequests:

This is a specified gift (pecuniary, property, or other assets) given to CRWA. A specific gift might be a sum of \$10,000 or a piece of property.

Percentage Bequests:

A percentage bequest specifies a particular percentage of your estate. For example, you might give 5% of your total estate to CRWA.

Residual Bequests:

Residual bequests gift the remainder (or a portion of the remainder) of your assets to CRWA after the distribution of other bequests is carried out. It might be the entire remainder of your assets or 30% of the remainder.

Contingent Bequests:

This is a gift given only if specific conditions are met, such as the passing of a beneficiary. You might specify in your will that should you be predeceased by a primary beneficiary (such as a spouse), the assets should go to CRWA.

We're grateful to be considered in your Estate Plans or Will. Please let us know if we can support you in any way during this process. For more information or questions, please contact development@crwa.org.